



NOTICE OF AWARD

December 29, 2016

NORCAYA M. MACAKILING
Proprietress
Rhio Construction & Enterprises
Tambo, Munai, Lanao del Norte

Project: REPAIR AND REHABILITATION OF SCHOOL BUILDINGS IN MANTICAO CENTRAL SCHOOL, MANTICAO, MISAMIS ORIENTAL UNDER THE CY 2016 BASIC EDUCATIONAL FACILITIES FUND BATCH 3
Project No. 2016-BEFF-12

Dear Madam:

We are pleased to notify you that your bid for the Project, is/are hereby accepted in the total amount of One Million Seven Hundred Nine Thousand Eight Hundred Ninety One and 74/100 (Php 1,709,891.74) only with the following details:

Project Description	Location	Contract Duration
Repair and Rehabilitation of School Buildings in Manticao CS, Manticao, Misamis Oriental under the CY 2016 BEFF Batch 3	Manticao, Misamis Oriental	90 calendar days

Kindly affix your signature on the space provided below to indicate your acceptance of this notice and the bid price after having been evaluated in accordance with the issued Bidding Documents. You are hereby required to enter into a formal contract with us and submit a Performance Security in any of the following forms within ten (10) calendar days from receipt of this notice:

- Ten percent (10%)** of the total contract price in the form of cash; cashier's check, or manager's check issued by a universal or commercial bank; bank draft, bank guarantee or irrevocable letter of credit issued by a universal or commercial bank, provided, that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank; the performance security shall be callable on demand without the necessity on our part to substantiate our demand or prove or show grounds or reasons for our demand for the total sum specified herein.


Failure to enter into a contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this award, forfeiture of your bid security or enforcement of your Bid Securing Declaration, and imposition of appropriate sanctions.

Please return the original copy of this Notice to the DepEd Division of Misamis Oriental through its BAC Secretariat located at Supply Section DepEd Division of Misamis Oriental within two (2) days from date of your receipt hereof in accordance with ITB 30.2 of the Bidding Documents.

Very truly yours,

CHERRY MAE L. LIMBACO, Ph.D., CESO V
Schools Division Superintendent

CONFORME:


PARSANTONI M. BANUAS
(Signature Over Printed Name)

(Designation and Name of Company)

01/09/2017
(Date)